

Selling Your Wedding Ring (or other jewelry)

No sense doing double the work! I investigated three options for selling my ring:

1. Craig's List
2. E-bay
3. A Diamond-buyer (who we've also used to buy silver coins and gold)

The diamond buyer offered me \$600 for the ring. The Lord brought a buyer on Craig's List for \$1000. When I was at the e-bay store, they said I had "done well" to sell that particular ring for \$1000. They didn't think they could have done any better.

Here's what I did to sell my ring on Craig's List:

1. Take a photo of your ring or use a stock photo like the one I used in the blog. (Google images and others are free.) The diamond is what will attract the buyer more than the setting. They can have it set however they like. So, the photo of the setting doesn't have to be exact.
2. Post the ring a little higher than what you'd like to get for it. Expect to negotiate a bit. I listed mine for \$1200.
3. In the listing, state that you will meet the buyer at a jeweler's so they can have the ring tested for authenticity.
4. Ignore all of the junk Craig's List scammers who e-mail you and tell you they will purchase the ring and send you a cashier's check for over the amount and you need to refund the difference, blah, blah, blah.
5. Accept only cash from your buyer. Or if you want to accept a check, have it cashed first! Then part with the ring.
6. Re-post your ring as often as possible (several times per week). Newer ads sell!
7. Re-posting is SIMPLE if you have an account set up on Craig's List.
Setting up an account is free. Selling is free!